

ECONOMIC DEVELOPMENT

Committee Minutes

May 10, 2022

Call to Order

Councilwoman Demetrus Coonrod, Committee Chair, called the meeting to order at 4:06 p.m. in the Assembly Room of the John P. Franklin, Sr. City Council Building. A quorum was present that also included Council Chairman Darrin Ledford, Vice Chair Raquetta Dotley and Council members Chip Henderson, Jenny Hill, Ken Smith, Carol Berz and Marvene Noel. Others present were Emily O'Donnell, City Attorney, and Keren Campbell, Council Support Specialist. Councilman Isiah Hester was not present.

Others in Attendance

Economic Development: Jermaine Freeman, Senior Advisor for Economic Opportunity & Interim Administrator; Access Road LLC: Matt Phillips, President

Approval of Minutes

On motion of Vice Chair Dotley and seconded by Councilman Henderson, the minutes of the last meeting (February 1, 2022) were approved as published.

Resolutions – Agenda Items 7B, 7C & 7D

These items had been discussed at previous open meetings. Upon no questions or comments, the issues were closed.

Next week, May 17, 2022

Resolutions - Agenda Item 7C

Mr. Freeman gave a PowerPoint presentation on the TIF request on the former Dupont site that covered the following:

- What is the purpose of TIF
- How does it work
- TIF 101
- Local TIF Guidelines
- Existing TIF's
- Looking Forward
- Project Overview
- Picture of Proposed Site
- Site Layout
- Grupo Sesé Example
- Proposed Community Benefit
- Summary

A discussion ensued, wherein the presenters responded to questions and concerns on the following:

- Claw back Language (Councilman Ledford)
- Zoning for Industrial Space (Councilman Ledford)
- Easement Agreement (Councilman Ledford)
- Project Size (Councilman Smith)
- Investment in Community (Councilman Smith)
- Number of Active TIF's (Councilman Henderson)
- Black Creek TIF term (Councilman Henderson)
- Timeline (Councilman Henderson)
- Boundary of TIF (Councilman Hill)
- Possibility of Changing Boundary (Councilman Smith)

Mr. Phillips, applicant of the project gave some remarks to the Council. Upon no further questions or comments, the issue was closed.

Adjournment

There being no further business, Councilwoman Coonrod adjourned the meeting at 4:35 p.m.